

First Quarter 2026

| Financial Results



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4Q 2025 consolidated earnings and past consolidated earnings presented in this presentation are based on K-IFRS accounting standards. Historical data is provided for comparison purposes.

Information in this presentation has not been audited nor reviewed yet, and thus, is subject to change during the audit or review.

Forward looking statements have been made with consideration of current status of the business environment and are also subject to change according to changes in the business environment, as well as the company's strategy.

1Q 2026 Financial Results

◆ Profit/Loss Statement (Consolidated)

(Unit: Billion KRW)

구분	1Q 2025	4Q 2025	1Q 2026
Sales Revenue	572.9	570.5	587.0
Gross Profit	(27.1)	(51.2)	18.6
<i>Gross Profit Margin</i>	<i>(4.7%)</i>	<i>(9.0%)</i>	<i>3.2%</i>
Operating Profit	(52.1)	(73.3)	0.3
<i>Operating Profit Margin</i>	<i>(9.1%)</i>	<i>(12.8%)</i>	<i>0%</i>
Interest Expense	37.8	21.4	20.2
Gain or Loss on Foreign Exchange/Derivatives	(3.4)	(6.0)	(1.8)
Income before Tax	(85.7)	(117.2)	(16.6)
Net Profit	374.2	(109.9)	(17.5)
Net Profit in Controlling Interest	374.2	(69.0)	(5.5)
EBITDA	(5.3)	(26.6)	51.2

1Q 2026 Financial Results (Continued)

◆ Balance Sheet (Consolidated)

(Unit: Billion KRW)

구분	End of Dec 2025	End of Mar 2026
Assets	2,594.1	2,646.7
Current Assets	637.5	670.2
Cash & Cash Equivalents	87.7	33.8
Non-Current Assets	1,956.6	1,976.5
Liabilities	1,961.0	2,003.5
Current Liabilities	1,406.9	1,673.6
Non-Current Liabilities	554.1	329.9
Equity	633.1	643.2
Debt	1,578.5	1,580.6
Net Debt	1,490.8	1,546.8
Net Debt to Equity Ratio	235.5%	240.5%

1Q 2026 Financial Results (Continued)

◆ Cashflow(Consolidated)

(Unit: Billion KRW)

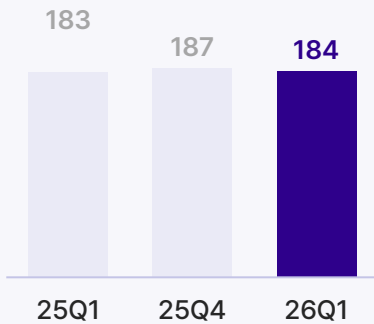
구분	2024	2025	1Q 2026	Year to Mar 2026
Cash Flow from Operations	(58.9)	638.3	(85.8)	(85.8)
Net Income	(100.6)	326.0	(17.5)	(17.5)
Depreciation	56.2	244.6	50.9	50.9
Changes in Net Working Capital, etc.	103.3	67.7	(119.2)	(119.2)
Cash Flow from Investing	(15.7)	1,247.0	(2.6)	(2.6)
PP&E and Intangibles	(20.6)	(48.2)	(2.6)	(2.6)
Others	0	0	0	0
Cash Flow from Financing	64.1	(1,155.9)	1.1	1.1
Changes in Borrowings	70.3	(1133.1)	2.1	2.1
Dividend Payment	0	0	(1.0)	(1.0)
Changes in Cash and Cash Equivalents	(54.9)	38.4	(53.9)	(53.9)

Financial Performance by Division

◆ PP/DH(Korea)

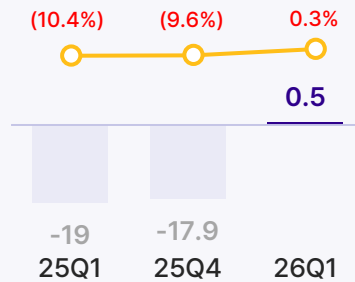
Turned profitable on margin expansion driven by Middle East conflict

* Sales Revenue



* Operating Profit (Margin)

(Unit: Billion KRW)

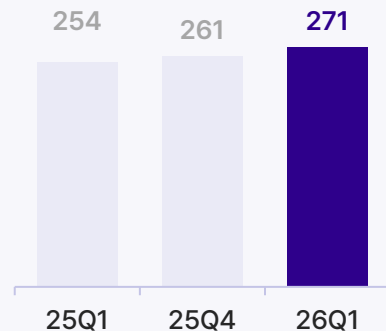


- Spread expansion driven by supply-demand improvement amid Middle East tension
- Further profit improvement driven by specialty product mix and Europe focus

◆ PP/DH(Vietnam)

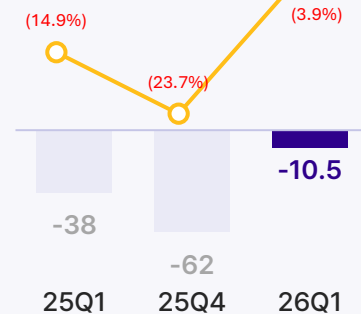
Losses significantly narrowed on improved pricing

* Sales Revenue



* Operating Profit (Margin)

(Unit: Billion KRW)



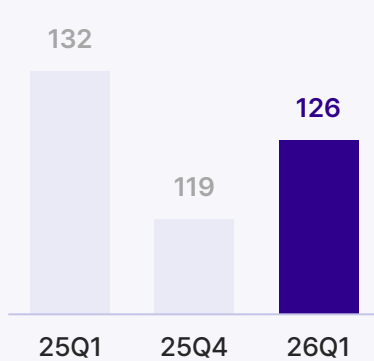
- Operated at a loss in Jan–Feb on weak market conditions, but losses narrowed significantly in March on improved pricing amid Middle East tensions.
- Early completion of the plant turnaround at end-2025 supported higher volumes in 1Q26
- Spread strength to continue into 2Q, with imbalances persisting even in a Middle East ceasefire. Bullish sentiment is expected to persist even if the conflict eases.

Financial Performance by Division(Continued)

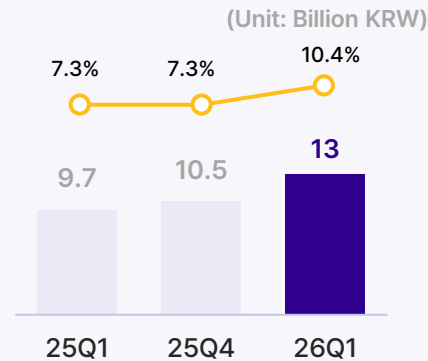
Others

Overall Performance Improvement Driven by Favorable FX Effects

* Sales Revenue



* Operating Profit (Margin)



- **Film:** Revenue declined YoY due to lower ASPs; profitability turned positive on cost cuts
- **Polyketone :** Revenue and OP increased on volume growth
- **Optical :** Profitability improved on stronger China sales and cost reductions; however, display panel demand is expected to weaken from 2Q amid Middle East tensions and rising chip prices.

Quarterly Operating Segment Performance(Consolidated)

Sales Revenue

(Unit: Billion KRW)

구분	2024					2025					2026
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
PP/DH	462.7	464.3	501.8	525.8	1,954.6	437.6	486.5	461.5	448.6	1,834.2	454.8
Others	151.7	166.7	166.9	142.3	627.6	131.8	125.4	116.2	118.5	491.9	132.2
Sum	614.4	631.0	668.7	668.1	2,582.2	569.4	611.9	577.7	567.1	2,326.1	587.0

Operating Margin

(Unit: Billion KRW)

구분	2024					2025					2026
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
PP/DH	(37.6)	(57.2)	(29.8)	(43.8)	(168.4)	(57.0)	(15.0)	(32.3)	(76.4)	(168.4)	(10.0)
	(8.1%)	(12.3%)	(5.9%)	(8.3%)	(8.6%)	(13.0%)	(3.1%)	(7.0%)	(17.0%)	(8.6%)	(2.2%)
Others	7.2	7.9	7.9	3.7	26.7	9.7	13.7	8.3	10.5	26.7	10.3
	4.7%	4.7%	4.7%	2.6%	4.3%	7.4%	10.9%	7.1%	8.9%	4.3%	(7.8%)
Sum	(30.4)	(49.3)	(21.9)	(40.1)	(141.7)	(47.3)	(1.3)	(24.0)	(65.9)	(141.7)	0.3
	(4.9%)	(7.8%)	(3.3%)	(6.0%)	(5.5%)	(8.3%)	(0.2%)	(4.2%)	(11.6%)	(5.5%)	0%

Quarterly Operating Segment Performance

PP(homo) – Propylene – Propane (PDH Margin, Far East Asia)

